

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FIRST QUARTER ENDED 30.09.2006

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2006 (RM'000)	Preceding Year Corresponding Quarter 30.09.2005 (RM'000) (Restated)	Current Year To date 30.09.2006 (RM'000)	Preceding Year Corresponding Period 30.09.2005 (RM'000) (Restated)
Revenue	41,446	20,596	41,446	20,596
Cost of sales	(37,596)	(17,313)	(37,596)	(17,313)
Gross Profit	<u>3,850</u>	<u>3,283</u>	<u>3,850</u>	<u>3,283</u>
Other Income	247	212	247	212
Other expenses	(3,948)	(4,093)	(3,948)	(4,093)
Finance costs	(628)	(429)	(628)	(429)
Loss before tax	<u>(479)</u>	<u>(1,027)</u>	<u>(479)</u>	<u>(1,027)</u>
Taxation	(65)	(32)	(65)	(32)
Loss for the period	<u><u>(544)</u></u>	<u><u>(1,059)</u></u>	<u><u>(544)</u></u>	<u><u>(1,059)</u></u>
Attributable to:				
Equity holders of the parent	(644)	(1,095)	(644)	(1,095)
Minority interest	100	36	100	36
Net loss for the period	<u><u>(544)</u></u>	<u><u>(1,059)</u></u>	<u><u>(544)</u></u>	<u><u>(1,059)</u></u>
Earning per share attributable to equity holders of the parent (LPS)/EPS - Basic (sen)	<u><u>(1.61)</u></u>	<u><u>(2.73)</u></u>	<u><u>(1.61)</u></u>	<u><u>(2.73)</u></u>
- Diluted (sen)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 30 SEPTEMBER 2006

	(Unaudited) As at 30.09.2006 RM'000 (Restated)	(Audited) As at 30.06.2006 RM'000 (Restated)
ASSETS		
Non-current Assets		
Property, plant and equipment	28,065	28,822
Investment Properties	8,544	8,607
Investment	4	4
Deferred tax assets	485	485
Negative goodwill on consolidation	-	-
	37,098	37,918
Current Assets		
Inventories	28,877	25,725
Trade receivables	40,004	34,961
Other receivables	666	2,019
Tax credit	789	695
Short Term Deposit	62	25
Cash and Bank Balances	774	1,764
	71,172	65,189
TOTAL ASSETS	108,270	103,107
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other Reserves	5,064	5,067
Retained Earnings	2,349	2,993
	49,154	49,801
Minority Interest	976	276
Total equity	50,130	50,077
Non-Current liabilities		
Borrowings	2,744	1,440
Deferred tax liability	3,856	3,856
	6,600	5,296
Current Liabilities		
Trade payables	4,661	3,072
Other payables	8,663	7,072
Amount due to directors	7,636	7,017
Short Term Borrowings	30,560	30,551
Provision for Taxation	20	22
	51,540	47,734
Total liabilities	58,140	53,030
TOTAL EQUITY AND LIABILITIES	108,270	103,107
	-	-
Net Assets per share	1.25	1.25

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30.09.2005

	← Attributable to Equity Holders of the Parent				→			
	← Non-distributable		→		Distributable			
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
At 1 July 2005								
As previously stated	40,115	1,626	1	-	22,294	64,036	477	64,513
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	1,222	1,222	-	1,222
At 1 July 2005(restated)	40,115	1,626	1	-	23,516	65,258	477	65,735
Issuance of new ordinary shares	-	-	-	-	-	-	-	-
Foreign Exchange Translation	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
(Loss)/Profit for the period	-	-	-	-	(1,095)	(1,095)	36	(1,059)
At 30 September 2005	40,115	1,626	1	-	22,421	64,163	513	64,676

FOR THE FIRST QUARTER ENDED 30.09.2006

	← Attributable to Equity Holders of the Parent				→			
	← Non-distributable		→		Distributable			
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
At 1 July 2006								
As previously stated	40,115	1,626	9	5,058	2,314	49,122	276	49,398
Prior year adjustment-effect of adopting: FRS 3	-	-	-	-	679	679	-	679
At 1 July 2006 (restated)	40,115	1,626	9	5,058	2,993	49,801	276	50,077
Issuance of new ordinary shares	-	-	-	-	-	-	600	600
Foreign Exchange Translation	-	-	(3)			(3)		(3)
Revaluation surplus						-		-
(Loss)/Profit for the period	-	-			(644)	(644)	100	(544)
At 30 September 2006	40,115	1,626	6	5,058	2,349	49,154	976	50,130

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2006)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FIRST QUARTER ENDED 30.09.2005

	3 months ended 30.09.2006 (RM'000)	3 months ended 30.09.2005 (RM'000) (Restated)
Cash flows from operating activities		
Net (Loss)/Profit before taxation	(479)	(1,027)
Adjustment for non-cash flow:-		
Depreciation	898	594
Interest expenses	628	429
(Gain)/Loss on disposal of property, plant & equipment	-	(2)
Operating profit/(loss) before changes in working capital	1,047	(6)
(Increase)/Decrease in inventories	(3,152)	(1,881)
(Increase)/Decrease in receivables	(3,727)	(174)
Increase/(Decrease) in payables	3,180	1,382
Increase/(Decrease) in amount due to Directors	619	1,451
Cash generated from operations	(2,033)	772
Interest paid	(628)	(429)
Taxation refund/(paid)	(161)	(199)
Net cash (used in)/from operating activities	(2,822)	144
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	-	6
Purchase of property, plant and equipment	(78)	(254)
Net cash (used in)/from investing activities	(78)	(248)
Cash flows from financing activities		
Net proceeds from short term borrowings	2,809	-
Net repayment of short term borrowings	-	(307)
Repayment of hire purchase creditors	(30)	(29)
Repayment of short term loan	(3,372)	-
Repayment of term loans	(59)	(61)
Proceed from issuance of shares of subsidiary company	600	-
Net cash from financing activities	(52)	(397)
Net increase/(decrease) in cash & cash equivalents	(2,952)	(501)
Effect on foreign exchange	(4)	-
Cash & cash equivalents at beginning of period	(15,280)	(10,781)
Cash & cash equivalents at end of period	(18,236)	(11,282)
Cash & cash equivalents comprise		
bank and cash balances	774	2,665
bank overdraft	(19,010)	(13,947)
	(18,236)	(11,282)
	-	-

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 30th June 2006)